Debt Service Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 79-3080
Current Fiscal Year End Date: 2/28/2024

Debt Name: Capital Improv Sewer Bond 92-07
Issuance Date: 3/30/2016
Issuance Amount: $326,000
Debt Instrument (or Type): Contract Payable
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total	
2016	$ 5,000	$ 444	$ 5443.72	Paid
2017	$ 5,000	$ 7,222	$ 12,222	Paid
2018	$ 5,000	$ 7,110	$ 12,110	Paid
2019	$ 5,000	$ 6,998	$ 11,998	Paid
2020	$ 6,000	$ 6,886	$ 12,886	Paid
2021	$ 6,000	$ 6,750	$ 12,750	Paid
2022	$ 6,000	$ 6,616	$ 12,616	Paid
2023	$ 6,000	$ 6,480	$ 12,480	Paid
2024	$ 6,000	$ 6,346	$ 12,346	
2025	$ 6,000	$ 6,210	$ 12,210	
2026	$ 6,000	$ 6,076	$ 12,076	
2027	$ 7,000	$ 5,940	$ 12,940	
2028	$ 7,000	$ 5,782	$ 12,782	
2029	$ 7,000	$ 5,626	$ 12,626	
2030	$ 7,000	$ 5,468	$ 12,468	
2031	$ 7,000	$ 5,310	$ 12,310	
2032	$ 7,000	$ 5,152	$ 12,152	
2033	$ 7,000	$ 4,996	$ 11,996	
2034	$ 8,000	$ 4,838	$ 12,838	
2035	$ 8,000	$ 4,658	$ 12,658	
2036	$ 8,000	$ 4,478	$ 12,478	
2037	$ 8,000	$ 4,298	$ 12,298	
2038	$ 8,000	$ 4,118	$ 12,118	
2039	$ 9,000	$ 3,938	$ 12,938	
2040	$ 9,000	$ 3,736	$ 12,736	
2041	$ 9,000	$ 3,532	$ 12,532	
2042	$ 9,000	$ 3,330	$ 12,330	
2043	$ 9,000	$ 3,128	$ 12,128	
2044	$ 10,000	$ 2,926	$ 12,926	
2045	$ 10,000	$ 2,700	$ 12,700	
2046	$ 10,000	$ 2,476	$ 12,476	
2047	$ 10,000	$ 2,250	$ 12,250	
2048	$ 10,000	$ 2,026	$ 12,026	
2049	$ 11,000	$ 1,800	$ 12,800	

Debt Service Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 79-3080
Current Fiscal Year End Date: 2/28/2024

2050	$ 11,000	$ 1,552	$ 12,552
2051	$ 11,000	$ 1,306	$ 12,306
2052	$ 11,000	$ 1,058	$ 12,058
2053	$ 12,000	$ 810	$ 12,810
2054	$ 12,000	$ 540	$ 12,540
2055	$ 12,000	$ 270	$ 12,270
Totals	**$ 306,000**	**$ 143,406**	**$ 491,180**

Amount Left
398,674

Commentary: 2016 updated sewer lines on Center Street.

Debt Service Report

Local Unit Name:	VILLAGE OF MILLINGTON
Local Unit Code:	79-3080
Current Fiscal Year End Date:	2/28/2024

Debt Name:	**Capital Improv Sewer Bond 92-09**
Issuance Date:	**3/30/2016**
Issuance Amount:	**$69,000**
Debt Instrument (or Type):	**Contract Payable**
Repayment Source(s):	**Sewer Fund**

Years Ending		Principal		Interest		Total	
2016	$	1,000	$	330.48	$	1,330	Paid
2017	$	1,000	$	1,530	$	2,530	Paid
2018	$	1,000	$	1,508	$	2,508	Paid
2019	$	1,000	$	1,486	$	2,486	Paid
2020	$	1,000	$	1,462	$	2,462	Paid
2021	$	1,000	$	1,440	$	2,440	Paid
2022	$	1,000	$	1,418	$	2,418	Paid
2023	$	1,000	$	1,396	$	2,396	Paid
2024	$	1,000	$	1,372	$	2,372	
2025	$	1,000	$	1,350	$	2,350	
2026	$	1,000	$	1,328	$	2,328	
2027	$	1,000	$	1,306	$	2,306	
2028	$	1,000	$	1,282	$	2,282	
2029	$	1,000	$	1,260	$	2,260	
2030	$	1,000	$	1,238	$	2,238	
2031	$	1,000	$	1,216	$	2,216	
2032	$	1,000	$	1,192	$	2,192	
2033	$	1,000	$	1,170	$	2,170	
2034	$	1,000	$	1,148	$	2,148	
2035	$	2,000	$	1,126	$	3,126	
2036	$	2,000	$	1,080	$	3,080	
2037	$	2,000	$	1,036	$	3,036	
2038	$	2,000	$	990	$	2,990	
2039	$	2,000	$	946	$	2,946	
2040	$	2,000	$	900	$	2,900	
2041	$	2,000	$	856	$	2,856	
2042	$	2,000	$	810	$	2,810	
2043	$	2,000	$	766	$	2,766	
2044	$	2,000	$	720	$	2,720	
2045	$	2,000	$	676	$	2,676	
2046	$	2,000	$	630	$	2,630	
2047	$	2,000	$	586	$	2,586	
2048	$	2,000	$	540	$	2,540	
2049	$	2,000	$	496	$	2,496	

Debt Service Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 79-3080
Current Fiscal Year End Date: 2/28/2024

2050	$ 2,000	$ 450	$ 2,450
2051	$ 2,000	$ 406	$ 2,406
2052	$ 2,000	$ 360	$ 2,360
2053	$ 2,000	$ 316	$ 2,316
2054	$ 2,000	$ 270	$ 2,270
2055	$ 10,000	$ 226	$ 10,226
Totals	**$ 69,000**	**$ 38,618**	**$ 107,618**

Amount Left
89,048

Commentary: Updated sewer lines on Center Street.

Debt Service Report

Local Unit Name:	VILLAGE OF MILLINGTON
Local Unit Code:	79-3080
Current Fiscal Year End Date:	2/28/2024
Debt Name:	**2005 - Sewer Improvement Bonds**
Issuance Date:	**1/20/2005**
Issuance Amount:	**$290,000**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**Sewer Fund**

Years Ending	Principal	Interest	Total	
2014	$ 10,000	$ 9,081	$ 19,081	Paid
2015	$ 15,000	$ 8,616	$ 23,616	Paid
2016	$ 15,000	$ 8,043	$ 23,043	Paid
2017	$ 15,000	$ 7,450	$ 22,450	Paid
2018	$ 15,000	$ 6,846	$ 21,846	Paid
2019	15,000	6,231	21,231	Paid
2020	15,000	5,605	20,605	Paid
2021	20,000	4,865	24,865	Paid
2022	20,000	4,009	24,009	Paid
2023	20,000	3,140	23,140	
2024	20,000	2,255	22,255	
2025	20,000	1,360	21,360	
2026	20,000	455	20,455	
	$	$	$ -	Amount Left
Totals	**$ 220,000**	**$ 67,956**	**$ 287,956**	64,070

Commentary: Lift Station

Debt Service Report

Local Unit Name:	VILLAGE OF MILLINGTON
Local Unit Code:	79-3080
Current Fiscal Year End Date:	2/28/2024

Debt Name:	**2002 - Water Supply System Revenue Bonds**
Issuance Date:	**7/23/2002**
Issuance Amount:	**$1,150,000**
Debt Instrument (or Type):	**Revenue Bonds 91-05**
Repayment Source(s):	**Water Fund**

Years Ending	Principal	Interest	Total	
2013	$ 15,000	$ 49,352	$ 64,352	Paid
2014	$ 16,000	$ 48,640	$ 64,640	Paid
2015	$ 17,000	$ 47,880	$ 64,880	Paid
2016	$ 19,000	$ 46,218	$ 65,218	Paid
2017	$ 19,000	$ 45,316	$ 64,316	Paid
2018	20,000	44,412	64,412	Paid
2019	21,000	43,462	64,462	Paid
2020	22,000	42,466	64,466	Paid
2021	23,000	41,420	64,420	Paid
2022	24,000	40,328	64,328	Paid
2023	26,000	39,188	65,188	Paid
2024	27,000	37,952	64,952	
2025	28,000	36,670	64,670	
2026	29,000	35,340	64,340	
2027	31,000	33,962	64,962	
2028	32,000	32,490	64,490	
2029	34,000	30,970	64,970	
2030	35,000	29,356	64,356	
2031	37,000	27,692	64,692	
2032	39,000	25,936	64,936	
2033	41,000	24,082	65,082	
2034	43,000	22,136	65,136	
2035	45,000	20,092	65,092	
2036	47,000	17,956	64,956	
2037	49,000	15,722	64,722	
2038	$ 51,000	$ 13,396	$ 64,396	
2039	54,000	10,972	64,972	
2040	56,000	8,408	64,408	
2041	56,000	8,408	64,408	
2042	62,000	2,946	64,946	
			$ -	Amount Left
Totals	**$ 1,018,000**	**$ 923,168**	**$ 1,941,168**	1,230,486

Commentary: Water System Improvement Project

Debt Service Report

Local Unit Name:	VILLAGE OF MILLINGTON
Local Unit Code:	79-3080
Current Fiscal Year End Date:	2/28/2024

Debt Name:	**2007-Water Coprecipitation Treatment System Capital Improvement Bonds #7198-01**
Issuance Date:	**9/27/2007**
Issuance Amount:	**$500,000**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**Water Fund**

Years Ending		Principal		Interest		Total	
2013	$	20,000	$	7,338	$	27,338	Paid
2014	$	25,000	$	6,912	$	31,912	Paid
2015	$	25,000	$	6,382	$	31,382	Paid
2016		25,000		5,850		30,850	Paid
2017		25,000		5,318		30,318	Paid
2018		25,000		4,788		29,788	Paid
2019		25,000		4,256		29,256	Paid
2020		25,000		3,726		28,726	Paid
2021		25,000		3,194		28,194	Paid
2022		25,000		2,662		27,662	Paid
2023		25,000		2,132		27,132	
2024	$	30,000	$	1,600	$	31,600	
2025	$	30,000	$	962	$	30,962	
2026	$	15,303	$	326	$	15,629	
	$		$		$	-	Amount Left
Totals	**$**	**345,303**	**$**	**55,446**	**$**	**400,749**	78,191

Commentary:

Debt Service Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 79-3080
Current Fiscal Year End Date: 2/28/2024

Debt Name: Capital Improv Water Bond 91-10
Issuance Date: 3/30/2016
Issuance Amount: $694,000
Debt Instrument (or Type): Contract Payable
Repayment Source(s): Water Fund

Years Ending		Principal		Interest		Total	
2016	$	4,000	$	1280.95	$	5,281	Paid
2017	$	4,000	$	6,076	$	10,076	Paid
2018	$	4,000	$	5,986	$	9,986	Paid
2019	$	5,000	$	5,896	$	10,896	Paid
2020	$	5,000	$	5,782	$	10,782	Paid
2021	$	5,000	$	5,670	$	10,670	Paid
2022	$	5,000	$	5,558	$	10,558	Paid
2023	$	5,000	$	5,446	$	10,446	Paid
2024	$	5,000	$	5,332	$	10,332	
2025	$	5,000	$	5,220	$	10,220	
2026	$	5,000	$	5,108	$	10,108	
2027	$	5,000	$	4,996	$	9,996	
2028	$	6,000	$	4,882	$	10,882	
2029	$	6,000	$	4,748	$	10,748	
2030	$	6,000	$	4,612	$	10,612	
2031	$	6,000	$	4,478	$	10,478	
2032	$	6,000	$	4,342	$	10,342	
2033	$	6,000	$	4,208	$	10,208	
2034	$	6,000	$	4,072	$	10,072	
2035	$	7,000	$	3,938	$	10,938	
2036	$	7,000	$	3,780	$	10,780	
2037	$	7,000	$	3,622	$	10,622	
2038	$	7,000	$	3,466	$	10,466	
2039	$	7,000	$	3,308	$	10,308	
2040	$	7,000	$	3,150	$	10,150	
2041	$	7,000	$	2,992	$	9,992	
2042	$	8,000	$	2,836	$	10,836	
2043	$	8,000	$	2,656	$	10,656	
2044	$	8,000	$	2,476	$	10,476	
2045	$	8,000	$	2,296	$	10,296	
2046	$	8,000	$	2,116	$	10,116	
2047	$	9,000	$	1,936	$	10,936	
2048	$	9,000	$	1,732	$	10,732	
2049	$	9,000	$	1,530	$	10,530	

Debt Service Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 79-3080
Current Fiscal Year End Date: 2/28/2024

2050	$ 9,000	$ 1,328	$ 10,328
2051	$ 9,000	$ 1,126	$ 10,126
2052	$ 10,000	$ 922	$ 10,922
2053	$ 10,000	$ 698	$ 10,698
2054	$ 10,000	$ 472	$ 10,472
2055	$ 11,000	$ 248	$ 11,248
Totals	**$ 274,000**	**$ 140,321**	**$ 414,321**

Amount Left
335,626

Commentary: Updated all 1947 water lines.

Debt Service Report

Local Unit Name:	VILLAGE OF MILLINGTON
Local Unit Code:	79-3080
Current Fiscal Year End Date:	2/28/2024

Debt Name:	**Capital Improv Water Bond 91-08**
Issuance Date:	**3/30/2016**
Issuance Amount:	**$694,000**
Debt Instrument (or Type):	**Contract Payable**
Repayment Source(s):	**Water Fund**

Years Ending		Principal		Interest		Total	
2016	$	11,000	$	740.9	$	11,741	Paid
2017	$	11,000	$	15,368	$	26,368	Paid
2018	$	11,000	$	15,120	$	26,120	Paid
2019	$	12,000	$	14,872	$	26,872	Paid
2020	$	12,000	$	14,602	$	26,602	Paid
2021	$	12,000	$	14,332	$	26,332	Paid
2022	$	12,000	$	14,062	$	26,062	Paid
2023	$	13,000	$	13,792	$	26,792	Paid
2024	$	13,000	$	13,500	$	26,500	
2025	$	13,000	$	13,208	$	26,208	
2026	$	14,000	$	12,916	$	26,916	
2027	$	14,000	$	12,600	$	26,600	
2028	$	14,000	$	12,286	$	26,286	
2029	$	15,000	$	11,970	$	26,970	
2030	$	15,000	$	11,632	$	26,632	
2031	$	15,000	$	11,296	$	26,296	
2032	$	16,000	$	10,958	$	26,958	
2033	$	16,000	$	10,598	$	26,598	
2034	$	16,000	$	10,238	$	26,238	
2035	$	17,000	$	9,878	$	26,878	
2036	$	17,000	$	9,496	$	26,496	
2037	$	17,000	$	9,112	$	26,112	
2038	$	18,000	$	8,730	$	26,730	
2039	$	18,000	$	8,326	$	26,326	
2040	$	19,000	$	7,920	$	26,920	
2041	$	19,000	$	7,492	$	26,492	
2042	$	19,000	$	7,066	$	26,066	
2043	$	20,000	$	6,638	$	26,638	
2044	$	20,000	$	6,188	$	26,188	
2045	$	21,000	$	5,738	$	26,738	
2046	$	21,000	$	5,266	$	26,266	
2047	$	22,000	$	4,792	$	26,792	
2048	$	22,000	$	4,298	$	26,298	
2049	$	23,000	$	3,802	$	26,802	

Debt Service Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 79-3080
Current Fiscal Year End Date: 2/28/2024

2050	$ 23,000	$ 3,286	$ 26,286	
2051	$ 24,000	$ 2,768	$ 26,768	
2052	$ 24,000	$ 2,228	$ 26,228	
2053	$ 25,000	$ 1,688	$ 26,688	
2054	$ 25,000	$ 1,126	$ 26,126	
2055	$ 25,000	$ 562	$ 25,562	Amount Left
Totals	**$ 694,000**	**$ 350,491**	**$ 1,044,491**	***847,602***

Commentary: Updated all 1947 water lines