

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

VILLAGE OF MILLINGTON
793080
2/28/2024
GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
Property Taxes	\$ 261,931	2 %	\$ 267,170	No significant change expected
Delinquent Property Taxes	\$ 26,000	2 %	\$ 26,520	No significant change expected
Interest & Penalties	600	2	612	
State Revenue Sharing	\$ 134,000	2 %	\$ 136,680	Per State website
State Liquor Tax	\$ 1,650	2 %	\$ 1,683	No significant change expected.
Local Comm Stab Share Tax	59,600	10	65,560	Make up PPT
Law Enforcement Distribution	\$ 650	-	650	
Summer Festival	\$ 800	10 %	\$ 880	No significant change expected.
Collection Fees	3,400	5	3,570	No significant change expected.
Mowing Fines	\$ 250	5 %	\$ 263	No significant change expected.
Zoning Permit Fee	800	-	800	No significant change expected.
Charges for Services	100	2	102	No significant change expected.
Charges for Sales	1,800	-	1,800	No significant change expected.
Ordinance Fines	900	5	945	No significant change expected.
Interest Income	\$ 200	5 %	\$ 210	No significant change expected.
Interest - CD	1,500	2	1,530	Newly opened CD to get higher rate of interest.
Miscellaneous	1,200	-	1,200	
Insurance Reimbursement	\$ 3,500	5 %	\$ 3,675	
Material Reimbursement other funds	5,000	2	5,100	Reimbursement Salt, gravel etc..
Employee phone reimbursement	1,400	1	1,414	New 2022
DDA Reimbursement	\$ 8,600	- %	\$ 8,600	Same reimbursements as expected.
State Grants - RRC	-	-	-	
Interfund Transfers (In)	\$ 2,690	%	\$ 2,690	No significant change expected.
Total Revenues	\$ 516,571		\$ 531,653	
EXPENDITURES				
General Government (ADM & VBG)	\$ 234,894	3 %	\$ 241,941	Based on cost of living increase, no significant change expected.
Police	\$ 188,321	3 %	\$ 193,970	Based on cost of living increase
Other Public Works	\$ 76,754	3 %	\$ 79,056	Based on cost of living increase, no significant change expected.
Parks/Recreation & Planning Commission	11,872	-	11,872	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 511,840		\$ 526,839	
Net Revenues (Expenditures)	\$ 4,731		\$ 4,814	
Beginning Fund Balance	\$ 487,833		\$ 492,564	
Ending Fund Balance	\$ 492,564		\$ 497,378	

Commentary: Try to maintain general operations. With the cost of everything on the rise, hard to estimate the upcoming costs.

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: MAJOR STREET FUND

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
State Gas/Wgt Tax	\$ 99,500	4 %	\$ 103,281	Off State website
Telecommunication Rightaway	\$ -	%	\$ -	
State Grant - Streets/Highways				No grants this year
State Trunkline Maintenance	\$ 13,000	2 %	\$ 13,260	No significant changes expected.
County Road Tax	\$ 9,500	2 %	\$ 9,690	Based on increase in 2022 (went down in 2021)
Interest Income	\$ 150	2 %	\$ 153	No significant changes expected.
Total Revenues	\$ 122,150		\$ 126,384	
EXPENDITURES				
General Government	\$ 6,260	2 %	\$ 6,385	No significant changes
Roads	\$ 54,364	2 %	\$ 55,451	No repaving road projects in 2024
Winter Maintenance	\$ 16,324	3 %	\$ 16,814	Cost of salt down to normal - have plenty stocked up for year
Trees & Shrubs	\$ -	2 %	\$ -	Normal maintenance
Sidewalks	\$ 5,100	2 %	\$ 5,202	Expect to replace sidewalks in compliance w/Act 51
Interfund Transfers (Out)	\$ 40,000	2 %	\$ 40,800	Transfer to Local, more local streets need repair, Major in good shape
Total Expenditures	\$ 122,048		\$ 124,652	
Net Revenues (Expenditures)	\$ 102		\$ 1,732	
Beginning Fund Balance	\$ 266,620		\$ 266,722	
Ending Fund Balance	\$ 266,722		\$ 268,454	

Commentary: No road projects in 2024. Next planned for 2027

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: LOCAL STREET FUND

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
State Gas/Wgt Tax	\$ 47,000	2 %	\$ 47,940	Projected from State website
State Grant - Streets/Highways	-		-	
Transfer from Major for road repairs	40,000	2	40,800	Transfer from Major - more local streets that need repair. Major are in good shape
County Road Tax	\$ 9,200	3 %	\$ 9,476	Based on scheduled payment from Tuscola County.
County Bridge Tax	\$ 9,100	2 %	\$ 9,250	Based on scheduled payment from Tuscola County.
Interest Income	\$ 50	3 %	\$ 52	
Total Revenues	\$ 105,350		\$ 107,518	
EXPENDITURES				
General Government	\$ 12,022	2 %	\$ 12,262	No significant change expected.
Roads/Routine Maintenance	\$ 127,000	(50) %	\$ 63,500	Repaved 2 streets 2023 - next repaving scheduled 2027
Winter Maintenance	\$ 8,050	2 %	\$ 8,211	Cost of salt down to normal - have plenty stocked up
Sidewalks	\$ 8,000	1 %	\$ 8,080	Expect to replace \$8,000 worth of sidewalks in compliance w/Act 51
Debt Service	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 155,072		\$ 92,053	
Net Revenues (Expenditures)	\$ (49,722)		\$ 15,464	
Beginning Fund Balance	\$ 141,907		\$ 92,185	
Ending Fund Balance	\$ 92,185		\$ 107,649	

Commentary: Repaved 2 Local Streets in 2023. No projects other than Act 51 sidewalks are scheduled in 2024, next repaving 2027.

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: VILLAGE IMPROVEMENT

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
Property Taxes	\$ 46,200	(10) %	\$ 41,580	Personal Property Tax phasing out.
Delinquent Property Taxes	\$ 1,400	- %	\$ 1,400	
Interest & Penalty Prop Taxes	\$ 300	(10) %	\$ 270	PPT phasing out.
Interest Earned	\$ 70	5 %	\$ 74	
Interest - CD	\$ 1,200			
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 49,170		\$ 43,324	
EXPENDITURES				
DDA TIF	\$ 8,331	10 %	\$ 9,164	Housing values are coming back slowly.
General	\$ 4,179	- %	\$ 4,179	
Due to Village	\$ -	%	\$ -	
Total Expenditures	\$ 12,510		\$ 13,343	
Net Revenues (Expenditures)	\$ 36,660		\$ 29,980	
Beginning Fund Balance	\$ 304,881		\$ 341,541	
Ending Fund Balance	\$ 341,541		\$ 371,521	

Commentary: No projects currently for 2024.

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: DDA

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
TIF	\$ 80,000	15 %	\$ 92,000	Property House Values slowly rising.
Penalty	\$ 20	1 %	\$ 20	1 loan out currently
Interest Income	\$ 405	3 %	\$ 417	
Loan Repayment Revenue	\$ 4,900	- %	\$ 4,900	1 new loan - may be more in 2024
Miscellaneous	\$ 50	%	\$ 50	
Grant Revenues	\$ 8,775	- %	\$ -	RRC grant to redo Master/TIF plan
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 94,150		\$ 97,387	
EXPENDITURES				
General Government	\$ 21,683	2 %	\$ 22,116	No significant changes expected
Contracted Service	\$ 1,013	75 %	\$ 1,772	Seal sidewalks every 2 years - 2021 done - will be done in 2024)
Street Lighting	\$ 3,000	%	\$ 3,000	Starting to reimburse Village for street lights again.
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 21,480	- %	\$ -	Loan paid off October 2023
Other Expenditures	\$ -	%	\$ -	
Due to Village	\$ -	%	\$ -	
Total Expenditures	\$ 47,175		\$ 26,888	
Net Revenues (Expenditures)	\$ 46,975		\$ 70,499	
Beginning Fund Balance	\$ 180,812		\$ 227,787	
Ending Fund Balance	\$ 227,787		\$ 298,286	

Commentary: With new Master/TIF plan completed, the DDA will get to work on the new plans.

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: GARBAGE FUND

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
Garbage Collection	\$ 94,848	15 %	\$ 109,075	Substantial increase in garbage prices, unknown at this time what rate increase will be No significant changes anticipated. Based on current interest rates.
Penalites	\$ 1,600	5 %	\$ 1,680	
Interest Income	\$ 25	1 %	\$ 25	
Grant Revenues	\$	%	\$ -	
Other Revenues	\$	%	\$ -	
Interfund Transfers (In)	\$	%	\$ -	
Total Revenues	\$ 96,473		\$ 110,780	
EXPENDITURES				
General Government	\$ 23,728	2 %	\$ 24,203	Cost of living increase, no significant changes. Significant rate increase with contract renewal.
Refuse Removal	\$ 73,050	20 %	\$ 87,660	
Interfund Transfers (Out)	\$	%	\$ -	
Total Expenditures	\$ 96,778		\$ 111,863	
Net Revenues (Expenditures)	\$ (305)		\$ (1,082)	
Beginning Fund Balance	\$ 30,181		\$ 29,876	
Ending Fund Balance	\$ 29,876		\$ 28,794	

Commentary: With the new garbage contract renewal, rates increased dramatically. Will be looking at this fund closely over next month and make decisions.

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: SEWER FUND

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
Sewer Tap-In Fees	\$ -	%	\$ -	No new sewer tap in's that we are aware of
Sewer Use	\$ 168,000	2 %	\$ 171,360	2% Rate increases expected.
Penalties	\$ 2,600	- %	\$ 2,600	Remain about same
Interest Income	\$ 670	2 %	\$ 683	Based on current interest rates.
Storm Water Fee	\$ 2,000	- %	\$ 2,000	No significant change expected.
Other Revenues	\$ 2,690	2 %	\$ 2,744	Transfer from Major & Local for Administrative
Grant Funds (SAW Grant)	\$ 367,360	(100)	-	SAW grant completed.
Interfund Transfers (In)	\$ 2,013	%	\$ 2,013	Due from Local St for Center St project - road paving portion is in Sewer bond
Total Revenues	\$ 545,333		\$ 181,400	ANNUAL
EXPENDITURES				
General Government	\$ 24,570	2 %	\$ 25,061	No significant changes expected
Maintenance	\$ 327,140	(78) %	\$ 71,971	SAW completed. Normal expenses expected.
Debt Service	\$ 38,674	10 %	\$ 42,541	Based on Bond Scheduled payments - Paid 1 loan off - added 2 in 2016
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 390,384		\$ 139,574	
Net Revenues (Expenditures)	\$ 154,949		\$ 41,827	
Beginning Fund Balance	\$ 465,807		\$ 620,756	
Ending Fund Balance	\$ 620,756		\$ 662,582	

Commentary: SAW grant completed 2023. Will be looking at the data and determining a schedule for relining/repairs.

Projected Budget Report

Local Unit Name:	VILLAGE OF MILLINGTON
Local Unit Code:	793080
Current Fiscal Year End Date:	2/28/2024
Fund Name:	WATER FUND

REVENUES	Current Year Budget	Percentage Change	24-25	Assumptions
Water Tower Rental	\$ 35,000	2 %	\$ 35,700	No tap in fees that we are aware of. 2% Water rate increase expected. Estimates on past penalty increases. No significant changes anticipated. No significant changes anticipated. Based on current interest and CD's closed for water tower project Transfer from Major & Local for Administrative
Water Tap-In Fees	\$ 3,000	(100) %	\$ -	
Water Sales	\$ 260,000	2 %	\$ 265,200	
Penalties	\$ 4,500	2 %	\$ 4,590	
Water Turn On Penalty	\$ 1,500	(5) %	\$ 1,425	
Water Testing	\$ 3,000	- %	\$ 3,000	
Interest Income	\$ 1,222	2 %	\$ 1,240	
Grant Revenues	\$ -	%	\$ -	
Miscellaneous	\$ 150	%	\$ 150	
Interfund Transfers (In)	\$ 3,400	2 %	\$ 3,468	
Total Revenues	\$ 311,772		\$ 314,773	
EXPENDITURES				
General Government	\$ 24,223	2 %	\$ 24,707	Based on estimated cost of living increase. No significant changes. No significant changes.
Maintenance	\$ 159,282	2 %	\$ 162,468	
Debt Service	\$ 125,088	1 %	\$ 126,339	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 308,593		\$ 313,514	
Net Revenues (Expenditures)	\$ 3,179		\$ 1,259	
Beginning Fund Balance	\$ 183,574		\$ 186,753	
Ending Fund Balance	\$ 186,753		\$ 188,012	

Commentary: Upgrades to SCADA computer system for tower expected in 2023 - currently waiting on parts to complete this.

Projected Budget Report

Local Unit Name: VILLAGE OF MILLINGTON
Local Unit Code: 793080
Current Fiscal Year End Date: 2/28/2024
Fund Name: EQUIPMENT FUND

REVENUES	Current Year Budget	Percentage Change		24-25	Assumptions
Interest Income	\$ 50	2 %	\$	51	Transfer from Reserve accounts to pay for equipment purchased. Based on past rentals.
Grants - USDA	-				
Other Revenues	\$ 71,098	(100) %	\$	-	
Interfund Transfers (In)- Equipment Rental	\$ 63,000	5 %	\$	66,150	
Total Revenues	\$ 134,148		\$	66,201	
EXPENDITURES					
General Government	\$ 203	1 %	\$	205	No significant purchases planned
Police	\$ 3,625	2 %	\$	3,698	No significant purchases planned
Public Works	\$ 100,180	(50) %	\$	50,090	No significant purchases planned in 2024
Interfund Transfers (Out)	\$ -	%	\$	-	
Total Expenditures	\$ 104,008		\$	53,993	
Net Revenues (Expenditures)	\$ 30,140		\$	12,208	
Beginning Fund Balance	\$ 26,724		\$	56,864	Does not includes Equipment Reserve Accounts
Ending Fund Balance	\$ 56,864		\$	69,072	

Commentary: SCAG Mower & Kubota Tractor for DPW purchased in 2023